

**Summary of Cash Subvention to Hong Kong Sailing Federation
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,035,773.00	
(ii) Subvention for Office Expenses	427,685.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	934,327.00	
National/Junior Squad Training Programme	76,632.00	
Regional Squad Training Programme	522,852.00	
Development Training Programmes	98,430.00	
School Sports Programme	13,701.00	
Local Competitions	25,416.00	
Community Sports Club Projects	-	
Official Training Programme	14,072.00	
Meetings/Conference	23,100.00	
Youth Sports Exchange Programme	-	
AA (Part-time) for Feeder Programmes	52,200.00	
MPF Contribution for Part-time Officials	2,610.00	
Programme Expenses sub-total	1,763,340.00	
Total original cash subvention	3,226,798.00	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted off		
(i) Net off after the conclusion of the 2019-20 Statement of Account	(74,358.53)	
Total subvention netted off in 2021-22 ²	(74,358.53)	(c)
Total cash subvention from LCSD for the year	3,152,439.47	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2021-22		
(i) Subvention for Personnel Expenses	1,360,286.00	
(ii) Subvention for Office Expenses	465,378.87	
(iii) Subvention for Programme Expenses	628,079.02	
	2,453,743.89	(e)
Surplus/(Deficiency) of subvention over expenditure	698,695.58	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	76,500.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	76,500.00	(g)
Total Surplus/(Deficiency) of income over expenditure	775,195.58	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.