

**Summary of Cash Subvention to Hong Kong Sailing Federation
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	909,635.00	
(ii) Subvention for Office Expenses	408,060.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	424,935.00	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	509,916.00	
Development Training Programmes	94,962.00	
School Sports Programme	13,498.00	
Local Competitions	33,232.00	
Community Sports Club Projects	-	
Official Training Programme	13,798.00	
Meetings/Conference	24,200.00	
AA (Part-time) for Feeder Programmes	50,400.00	
MPF Contribution for Part-time Officials	2,520.00	
Programme Expenses sub-total	1,167,461.00	
Total original cash subvention	2,485,156.00	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	11,122.00	
	11,122.00	(b)
<i>Less:</i> Subvention netted off for 2019-20		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	-	
	-	(c)
Total cash subvention from LCSD for the year	2,496,278.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2019-20		
(i) Subvention for Personnel Expenses	1,194,538.26	
(ii) Subvention for Office Expenses	409,182.97	
(iii) Subvention for Programme Expenses	1,029,741.40	
	2,633,462.63	(e)
Surplus/(Deficiency) of subvention over expenditure	(137,184.63)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	56,580.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	56,580.00	(g)
Total Surplus/(Deficiency) of income over expenditure	(80,604.63)	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.