

Hong Kong Sailing Federation 香港帆船運動總會

(Incorporated with Limited Liability)

15 October 2014

To Whom It May Concern

Dear Sirs.

ISAF REGULATION 20 ADVERTISING CODE

We hereby confirm that the HKSF automatically grants all boats under its jurisdiction the right to display advertising and no fee shall be imposed. The relevant Prescription of the HKSF is as follows:

20.2.3 Right to Display Advertising on a Boat

When the right to display advertising on a boat is subject to prior authorization by the national authority in accordance with regulation 20.2.3.3, the approval of the HKSF is automatically granted provided that such advertising is permitted by the relevant rules of the class, rating system or handicapping system.

20.8.2 Fees

When the person in charge of a boat chooses to display Advertising, the HKSF will not impose a fee as permitted by regulation 20.8.2

This confirmation will remain valid until such a time as the Prescriptions of the Hong Kong Sailing Federation may be revised.

Yours faithfully,



Eileen Sze

Secretary General

for and on behalf of the Hong Kong Sailing Federation.